

## **Massachusetts Department of Revenue**

Monthly Report of Tax Collections through November 30, 1996 (add 000's)

Tax or Excise	November 1995	November 1996	<u>1995</u> - 199 Amount	6 Growth Percent	YTD FY96	YTD FY97	<u>FY96</u> - FY Amount	97 Growth Percent	Year - to - Date Benchmark Range*
TOTAL DOR TAXES FOR BUDGET	\$777,758	\$845,297	\$67,539	8.7%	\$4,333,083	\$4,687,934	\$354,851	8.2%	4,470,000 - 4,636,000
INCOME TAX Tax Withheld	465,622 462,923	507,737 505,574	42,115 42,652	9.0% 9.2%	2,407,255 2,139,550	2,573,869 2,278,393	166,614 138,843	6.9% 6.5%	
SALES & USE TAXES Tangible Property	196,207 127,103	210,468 136,764	14,261 9,661	7.3% 7.6%	1,070,523 703,563	1,190,418 788,527	119,895 84,963	11.2% 12.1%	
CORPORATION EXCISE	(625)	(653)	(29)	-4.6%	201,592	235,464	33,872	16.8%	
BUSINESS EXCISES	7,165	5,346	(1,819)	-25.4%	136,449	148,655	12,206	8.9%	
OTHER EXCISES	109,388	122,399	13,012	11.9%	517,265	539,529	22,264	4.3%	

	November	November	1995 - 1996 Growth		YTD	YTD	<u>FY96</u> - FY	97 Growth	Actual	FY97	FY96-FY97
Tax or Excise	1995	1996	Amount	Percent	FY96	FY97	Amount	Percent	FY96	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$777,758	\$845,297	\$67,539	8.7%	\$4,333,083	\$4,687,934	\$354,851	8.2%	\$12,023,594	\$12,097,500	0.6%
General Fund					2,574,386	2,774,560	200,173	7.8%	7,272,320	7,107,195	-2.3%
Local Aid					1,471,748	1,598,718	126,970	8.6%	4,076,747	3,966,800	-2.7%
Highway Fund					221,783	219,060	(2,724)	-1.2%	510,954	515,020	0.8%
Other Funds					65,166	95,597	30,432	46.7%	163,572	508,484	210.9%
NON-DOR TAXES FOR BUDGET	\$1,413	\$1,366	(47)	-3.3%	\$7,737	\$6,405	(\$1,331)	-17.2%	\$25,589	\$25,500	-0.3%
Racing	1,042	828	(214)	-20.5%	5,114	4,264	(850)	-16.6%	11,377	12,000	5.5%
Beano 3/5ths	300	383	83	27.6%	1,584	1,611	27	1.7%	3,913	4,000	2.2%
Raffles & Bazaars	55	119	64	117.7%	402	465	63	15.8%	1,024	1,000	-2.3%
Special Insurance Brokers	16	35	19	121.0%	637	59	(579)	-90.8%	9,234	8,500	-7.9%
Boxing	NA	1	NA	NA	NA	6	NA	NA	40	0	NA
TOTAL TAXES FOR BUDGET**	\$779,171	\$846,663	67,492	8.7%	\$4,340,820	\$4,694,340	\$353,520	8.1%	\$12,049,182	\$12,123,000	0.6%
OTHER DOR REVENUE	\$6,896	\$9,223	\$2,327	33.7%	\$40,135	\$44,081	\$3,946	9.8%	\$135,856	NA	NA
Local Option Taxes: Aircraft (Jet) Fuel	1,132	1,989	857	75.7%	5,242	5,329	87	1.7%	12,520	NA	NA
Rooms	3,214	5,120	1,905	59.3%	25,259	26,338	1,079	4.3%	49,868	NA	NA
Utility & Insurance Assessments	300	1	(299)	-99.7%	1,649	1,431	(218)	-13.2%	8,598	NA	NA
Urban Redevelopment Excise	20	125	106	541.5%	171	733	563	330.0%	37,632	NA	NA
Departmental Fees, Licenses, etc.	487	649	162	33.3%	1,278	2,604	1,326	103.7%	4,612	NA	NA
County Correction Fund: Deeds	567	658	91	16.0%	2,908	3,275	367	12.6%	6,204	NA	NA
Abandoned Deposits (Bottle)	1,176	681	(495)	-42.1%	3,627	4,371	744	20.5%	16,421	NA	NA
TOTAL TAX & OTHER REVENUE	\$786,066	\$855,886	\$69,820	8.9%	\$4,380,955	\$4,738,421	\$357,466	8.2%	\$12,185,038	NA	NA

Detail may not add to total because of rounding.

<sup>\*</sup> The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for *total taxes for budget*.

<sup>\*\*</sup> On this report, *total taxes for budget* has been reconciled with the Preliminary Financial Report for fiscal year 1996. 1996 Acts, Chapter 203, cigarette: +\$.25, 15% tax on cigars, effective 10/1/96.

<b>November Collections</b>						Year-to-Da	ate Collect	e Collections			Fiscal Year Collections		าร
Tax or Excise	November 1994	November 1995	1994-1995 Growth	November 1996	1995-1996 Growth	YTD FY95	YTD FY96	FY95-FY96 Growth	YTD FY97	FY96-FY97 Growth	Actual FY96	FY97 Estimate	FY96-FY97 Growth
INCOME TAX Estimated Payments** Tax Withheld Returns & Bills Refunds**	\$425,271 29,831 425,345 13,196 43,101	\$465,622 23,363 462,923 14,074 34,738	9.5% -21.7% 8.8% 6.7% -19.4%	\$507,737 21,700 505,574 14,951 34,489	9.0% -7.1% 9.2% 6.2% -0.7%	\$2,204,446 361,231 1,982,066 73,484 212,335	\$2,407,255 336,759 2,139,550 77,701 146,754	9.2% -6.8% 7.9% 5.7% -30.9%	\$2,573,869 393,516 2,278,393 88,422 186,462	6.9% 16.9% 6.5% 13.8% 27.1%	\$6,706,870 1,182,968 5,403,793 770,535 650,426	\$6,513,000 1,218,000 5,626,000 537,000 868,000	-2.9% 3.0% 4.1% -30.3% 33.5%
SALES & USE TAXES Tangible Property Services Meals Motor Vehicles	\$192,565 128,915 10,006 26,943 26,701	\$196,207 127,103 13,175 28,345 27,584	1.9% -1.4% 31.7% 5.2% 3.3%	\$210,468 136,764 15,901 26,466 31,338	7.3% 7.6% 20.7% -6.6% 13.6%	\$1,015,973 664,990 55,496 150,232 145,254	\$1,070,523 703,563 57,861 159,892 149,207	5.4% 5.8% 4.3% 6.4% 2.7%	\$1,190,418 788,527 65,485 162,297 174,110	11.2% 12.1% 13.2% 1.5% 16.7%	\$2,610,094 1,746,402 140,302 358,010 365,380	\$2,745,000 1,827,000 153,000 378,000 387,000	5.2% 4.6% 9.1% 5.6% 5.9%
CORPORATION EXCISE Estimated Payments** Returns Bill Payments Refunds**	(\$13,433) 62,139 8,240 1,834 85,646	(\$625) 25,991 6,200 3,060 35,875	95.3% -58.2% -24.8% 66.8% -58.1%	(\$653) 43,080 18,775 3,204 65,712	-4.6% 65.8% 202.8% 4.7% 83.2%	\$208,979 268,545 75,249 30,403 165,218	\$201,592 256,146 74,418 21,588 150,561	-3.5% -4.6% -1.1% -29.0% -8.9%	\$235,464 277,523 92,445 10,222 144,726	16.8% 8.3% 24.2% -52.6% -3.9%	\$876,341 831,442 295,806 58,562 309,468	\$927,000 892,000 295,000 63,000 323,000	5.8% 7.3% -0.3% 7.6% 4.4%
BUSINESS EXCISES	(\$9,250)	\$7,165	177.5%	\$5,346	-25.4%	\$122,809	\$136,449	11.1%	\$148,655	8.9%	\$636,424	\$666,000	4.6%
Insurance Excise Estimated Payments** Returns Bill Payments Refunds**	\$2,096 1,773 954 63 694	\$2,982 4,236 108 39 1,401	42.2% 138.9% -88.7% -37.9% 101.9%	\$565 882 732 0 1,049	-81.0% -79.2% 580.5% -99.9% -25.1%	\$70,556 70,673 1,563 158 1,837	\$75,184 79,526 351 156 4,849	6.6% 12.5% -77.5% -1.2% 164.0%	\$70,807 71,636 1,521 25 2,375	-5.8% -9.9% 333.1% -84.0% -51.0%	284,905	303,000	6.4%
Public Utility Excise Estimated Payments** Returns Bill Payments Refunds**	(\$3,945) 20 971 8 4,945	\$3,410 5,125 (1,052) 0 663	186.4% 25342.5% -208.4% -100.0% -86.6%	\$3,557 3,188 2,389 0 2,020	4.3% -37.8% 327.1% NA 204.6%	\$15,748 28,044 3,147 660 16,104	\$19,352 30,453 (750) 12 10,363	22.9% 8.6% -123.8% -98.1% -35.6%	\$31,042 37,185 4,084 0 10,227	60.4% 22.1% 644.8% -97.5% -1.3%	132,890	139,000	4.6%
Commercial Bank Excise Estimated Payments** Returns Bill Payments Refunds**	\$606 0 1,566 3 963	\$32 22 1 9	-94.7% 4725.2% NA 227.1% -100.0%	\$3,512 6,888 (2,413) 0 963	10845.4% 31204.7% NA -100.0% NA	\$33,124 51,742 3,188 93 21,899	\$25,811 66,161 5,022 9 45,382	-22.1% 27.9% 57.6% -89.9% 107.2%	\$29,458 89,902 2,136 8 62,589	14.1% 35.9% -57.5% -17.4% 37.9%	\$150,583	\$154,000	2.3%
Savings Institution Excise Estimated Payments** Returns Bill Payments Refunds**	(\$8,007) 849 11 24 8,891	\$741 740 1 0	109.3% -12.8% -88.9% -100.0% -100.0%	(\$2,289) (1,907) 283 0 665	-408.7% -357.6% 23372.2% NA NA	\$3,381 38,434 5,972 138 41,163	\$16,101 33,474 768 22 18,164	376.2% -12.9% -87.1% -83.7% -55.9%	\$17,348 30,195 3,436 44 16,327	7.7% -9.8% 347.7% 94.9% -10.1%	\$68,047	\$70,000	2.9%
OTHER EXCISES Alcoholic Beverages Cigarette Deeds Estate & Inheritance Motor Fuels Room Occupancy	\$97,668 3,611 20,077 3,244 16,975 47,742 6,006	\$109,388 4,198 20,145 3,897 24,610 51,822 4,725	12.0% 16.3% 0.3% 20.1% 45.0% 8.5% -21.3%	\$122,399 6,805 29,792 4,518 17,596 56,146 7,519	11.9% 62.1% 47.9% 16.0% -28.5% 8.3% 59.1%	\$528,607 25,377 100,868 20,020 101,264 244,699 36,268	\$517,265 23,780 99,970 19,914 76,516 260,218 36,827	-2.1% -6.3% -0.9% -0.5% -24.4% 6.3% 1.5%	\$539,529 26,661 106,719 22,866 87,281 256,967 38,980	4.3% 12.1% 6.8% 14.8% 14.1% -1.2% 5.8%	\$1,193,864 59,741 232,845 41,001 188,021 598,773 72,857	\$1,246,500 59,000 304,000 41,000 161,000 604,000 77,000	4.4% -1.2% 30.6% 0.0% -14.4% 0.9% 5.7%
Miscellaneous	13	(9)	-166.6%	22	356.3%	111	39	-64.6%	54	36.7%	626	500	-20.2%
TOTAL DOR TAXES FOR BUDGE	T \$692,821	\$777,758	12.3%	\$845,297	8.7%	\$4,080,814	\$4,333,083	6.2%	\$4,687,934	8.2%	\$12,023,594	\$12,097,500	0.6%

TOTAL DOR TAXES FOR BUDGE 1 \$092,021 \$0092,021

TOTAL FY96 \$166,083

Corporation and business excises estimated payments and refunds include all credits to estimated payments as of January 1991.